

Clearfield City CDRA Meeting Minutes, July 12, 2016, cont'd

CLEARFIELD CITY COMMUNITY DEVELOPMENT AND RENEWAL AGENCY  
MEETING MINUTES  
6:30 P.M. WORK SESSION  
July 12, 2016

*(This meeting was held following a City Council Meeting work session.)*

PRESIDING:	Bruce Young	Chair
PRESENT:	Keri Benson	Director
	Kent Bush	Director
	Mark Shepherd	Director
PRESENT: VIA TELEPHONE:	Nike Peterson	Director
EXCUSED:	Vern Phipps	Director
STAFF PRESENT:	Adam Lenhard	City Manager
	JJ Allen	Assistant City Manager
	Stuart Williams	City Attorney
	Scott Hodge	Public Works Director
	Greg Krusi	Police Chief
	Spencer Brimley	Development Services Manager
	Eric Howes	Community Services Director
	Summer Palmer	Administrative Services Director
	Rich Knapp	Finance Manager
	Nancy Dean	City Recorder
	Kim Read	Deputy City Recorder

VISITORS: M. Clint Bisbee, Kathryn Murray

Chair Young called the meeting to order at 6:46 p.m.

DISCUSSION ON PROPOSED AMENDMENTS TO THE TAX INCREMENT PARTICIPATION AGREEMENT FOR THE SANDRIDGE LUXURY APARTMENTS PROJECT

JJ Allen, Assistant City Manager, reminded the Council of the delay associated with the Sandridge project due to a fiber optic issue. He reported the language in the original Tax Increment Participation Agreement referenced to number of units, commercial square footage as well as specific dates. He read from the agreement which stated construction would begin no later than fall 2015, and stated that date had obviously past. He recommended all dates within the agreement be changed by one year, so what was identified as 2015 would be changed to 2016, and 2016 would be changed 2017, and so on. He pointed out those dates were related to commencement of construction, deadline for completion of the project, as well as the paragraph

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related to when the tax increment would be captured and when the property would appear on the tax rolls, when taxes would be paid, when the City would receive the increment, etc. He mentioned a year of collecting the tax increment had been lost which was unfortunate for the developer; however, he stated nothing could be done about that.

There were no questions from the Board.

The meeting adjourned at 6:49 p.m.

**APPROVED AND ADOPTED  
This 9<sup>th</sup> day of August, 2016**

**/s/Bruce Young, Chair**

**ATTEST:**

**/s/Nancy R. Dean, Secretary**

I hereby certify that the foregoing represents a true, accurate, and complete record of the Clearfield City Council meeting held Tuesday, July 12, 2016.

/s/Nancy R. Dean, City Recorder